

ANAND PROJECTS LIMITED

Regd. Office: SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector 18, Noida 201301, Uttar Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(₹ Lakhs)

Part-I

Particulars	3 Months ended			6 months ended		Year ended
	September 30, 2014	Unaudited		Unaudited		Audited
		June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1 Income from operations						
Net Sales/Income from Operations	2,168.84	6,087.21	1,811.08	8256.05	6,690.37	9,612.84
Total income from operations (net)	2,168.84	6,087.21	1,811.08	8,256.05	6,690.37	9,612.84
2 Expenses						
(a) Cost of Project Materials & Services	2,026.44	5,762.54	1,715.01	7788.98	6,213.40	8,946.09
(b) Employee benefits expense	43.91	40.58	36.52	84.40	66.38	166.77
(c) Depreciation Expenses	0.86	0.82	0.89	1.68	1.74	3.70
(d) Other expenses	31.98	29.93	26.11	61.91	39.28	266.32
Total expenses	2,103.19	5,833.87	1,778.53	7,937.06	6,320.80	9,382.88
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	65.65	253.34	32.55	318.99	369.57	229.96
4 Other income	411.57	314.97	535.67	926.54	1,085.97	2,119.55
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	477.22	768.31	568.22	1,245.53	1,455.54	2,349.51
6 Finance costs	-	-	0.01	-	0.01	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	477.22	768.31	568.21	1,245.53	1,455.53	2,349.51
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	477.22	768.31	568.21	1,245.53	1,455.53	2,349.51
10 Tax expense	161.97	262.42	184.41	424.39	471.39	859.95
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	315.25	505.89	383.80	821.14	984.14	1,489.56
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	315.25	505.89	383.80	821.14	984.14	1,489.56
14 Paid-up equity share capital (Face Value of ₹10 each)	93.43	93.43	93.43	93.43	93.43	93.43
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,543.92
16 Earnings per share before & after extraordinary items (of ₹ 10 /- each): (Not Annualised)						
Basic	33.74	54.15	41.08	87.89	105.34	159.43
Diluted	33.74	54.15	41.08	87.89	105.34	159.43

Part - II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	233,853	233,853	233,853	233,853	233,853	233,853
- Percentage of shareholding	25.03	25.03	25.03	25.03	25.03	25.03
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	700,437	700,437	700,437	700,437	700,437	700,437
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97	74.97

B INVESTOR COMPLAINTS		Quarter ended September 30, 2014
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

For ANAND PROJECT LIMITED

Anand
Whole Time Director

STATEMENT OF ASSETS AND LIABILITIES

(₹ Lakhs)

Particulars	As at	
	September 30, 2014	March 31, 2014
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
Share capital	93.43	93.43
Reserves and surplus	5,364.92	4,543.92
Sub-Total - Shareholders' funds	5,458.35	4,637.35
2. Non-current liabilities		
Deferred tax liabilities (net)	-	-
Long Term Provisions	16.16	13.68
Sub-total - Non-current liabilities	16.16	13.68
3. Current liabilities		
Trade payables	1,473.74	585.06
Other current liabilities	32,019.77	22,242.85
Short-term provisions	-	51.91
Sub-total - Current liabilities	33,493.51	22,879.83
TOTAL - EQUITY AND LIABILITIES	38,968.02	27,530.87
B ASSETS		
1. Non-current assets		
Fixed assets	11.42	12.71
Non-current investments	2.01	2.01
Deferred Tax Asset (net)	0.93	0.61
Sub-total - Non-current assets	14.36	15.32
2. Current assets		
Current investment	15,530.53	-
Cash and cash equivalents	511.00	76.27
Short-term loans and advances	17,008.79	22,404.69
Other current assets	5,903.34	5,034.60
Sub-total - Current assets	38,953.66	27,515.54
TOTAL - ASSETS	38,968.02	27,530.87

Notes :

1) The Company is engaged in Engineering and Construction related activities which are project specific. Therefore the financial results for three months ended 30th September, 2014 are not necessarily indicative of annual results. The Company generally adopts percentage of completion method of revenue recognition where revenues are recognised as and when major work is completed.

2) The Company has only one reportable segment i.e. Engineering & Construction in terms of Accounting Standard -17 (AS-17 - Segment Reporting) issued by ICAI/ Company (Accounting Standard) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) rules, 2014). Therefore no separate disclosures of segment information have been made.

3) The figures for the quarter ended 30th September, 2014 are the balancing figures between unaudited figures year-to-date ended 30th September, 2014 and unaudited published figures upto 30th June, 2014, being the end of the 1st quarter of the current financial year, which were subjected to a limited review.

4) The Company with effect from 1st April 2014, has charged depreciation based on the revised remaining useful life of the assets as per the requirement of schedule II of the Companies Act, 2013. Due to the above, depreciation charged for the period ended 30 September 2014, is higher by Rs 0.92 lacs. Further based on transitional provision provided in 7(b) of the Schedule II of the Companies Act, 2013 depreciation of Rs 0.20 lacs and deferred tax of Rs 0.07 Lacs have been adjusted against opening balance in the statement of profit and loss under 'Reserve and Surplus'.

5) The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held today and limited review of the same has been carried out by the statutory auditors of the company.

6) Figures for the previous periods have been regrouped /re-classified wherever necessary.

Place : Noida

Date : Nov 13, 2014

For ANAND PROJECT LIMITED


 Ajay Kumar Gupta
 Whole time Director