

Anand Projects Limited

Regd. Office: SF 001 & 035, 2nd Floor, Ansal Fortune Arcade, Sector-18, Noida, Distt. Gautam Budh Nagar (U.P.) Tel.: +91-120-2511389

To,
DCS-CRD
Bombay Stock Exchange Limited
First Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, MUMBAI-400 023

November 09th, 2017

Dear Sir(s),

BSE Code: 501630

Sub.:- Submission of the Un-audited Financial Results (Standalone) for the second quarter ended September 30th, 2017 along with Limited Review Report of the Auditor

Ref: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, after duly reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting(s) held today i.e. November 09th, 2017, please find attached herewith the following(s):-

- (1) Signed copy of the Un-audited Financial Results (Standalone) for the 02nd quarter ended September 30th, 2017.
- (2) Limited Review Report of the Auditor for the 02nd quarter ended September 30th, 2017.


In this connection, please also note that the Board Meeting held today i.e. November 09th, 2017 w.r.t. above stated subject matter was commenced at 4:00 P.M and concluded at 4:32 P.M. This is in compliance of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09th, 2015.

Further, we are arranging publication of the aforesaid results in the newspapers and also mentioning the same on the website of the Company (www.anandprojects.com) as per the provisions of Regulation 47 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is in Compliance of the Listing Agreement. Kindly acknowledge the receipt.

Thanking you.

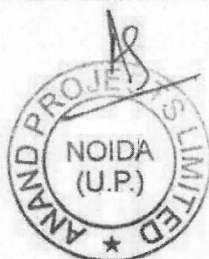
Yours faithfully,
FOR ANAND PROJECTS LIMITED


SURENDRA KUMAR SHARMA
(COMPANY SECRETARY)

Encl: As Above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

		(₹ in Lakh, except per share data)					
S. No.	Particulars	Unaudited					
		3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for previous year ended	Previous year ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
1	Income						
	(a) Revenue from operations	747.51	1,952.20	3,777.03	2,699.71	6,390.19	10,045.70
	(b) Other Income	146.14	148.06	175.81	294.20	356.03	668.36
	Total income	893.65	2,100.26	3,952.84	2,993.91	6,746.22	10,714.06
2	Expenses						
	(a) Cost of Project Materials & Services	695.69	1,857.32	3,590.70	2,553.01	6,073.07	9,566.00
	(b) Employee Benefits Expense	22.73	42.95	63.80	65.68	116.29	235.74
	(c) Depreciation and amortisation expenses	0.35	0.36	0.88	0.71	1.57	3.04
	(d) Other Expenses	15.85	33.89	87.20	49.74	150.34	208.01
	Total Expenses	734.62	1,934.52	3,742.58	2,669.14	6,341.27	10,012.79
3	Profit before tax (1-2)	159.03	165.74	210.26	324.77	404.95	701.27
4	Tax Expense						
	(a) Current tax	52.51	54.82	75.25	107.33	145.82	247.77
	(b) Tax expenses of earlier year	-	-	-	-	-	(3.23)
	(c) Deferred tax	(0.05)	0.93	(0.31)	0.88	(1.32)	(5.33)
	Total tax expenses	52.46	55.75	74.94	108.21	144.50	239.51
5	Net Profit for the period (3 - 4)	106.57	109.99	135.32	216.56	260.45	461.76
6	Other Comprehensive Income						
	(a) Items that will not be reclassified subsequently to profit or loss						
	- Remeasurements of the net defined benefit plans	-	-	-	-	-	(8.18)
	- Tax on above	-	-	-	-	-	2.83
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the Period (6)	-	-	-	-	-	(5.35)
7	Total Comprehensive Income for the Period (5+6)	106.57	109.99	135.32	216.56	260.45	456.41
8	Paidup share capital (face value of ₹ 10 each)	93.43	93.43	93.43	93.43	93.43	93.43
9	Other equity excluding Revaluation Reserve						
10	Earnings per share ₹ : (Not Annualised)						8,329.48
	Basic	11.41	11.77	14.48	23.18	27.88	49.42
	Diluted	11.41	11.77	14.48	23.18	27.88	49.42
See accompanying notes to the Financial Results							



BALANCE SHEET

(₹ in Lakh)

Particulars	As at September 31, 2017 (Unaudited)	As at March 31, 2017 (Unaudited)
A ASSETS		
1 Non-Current Assets		
Property, Plant and Equipments	4.15	4.92
Financial Assets		
Non-Current Investments	178.80	0.30
Deferred Tax Assets (net)	19.97	20.85
Sub-total - Non-Current Assets	202.92	26.07
2 Current Assets		
Financial Assets		
Investments	61,333.54	61,508.54
Cash and Cash equivalents	369.35	698.66
Bank Balance other than cash and cash equivalents mentioned above	8.11	7.85
Loans	7,491.61	7,522.39
Other Current Assets	4,965.71	5,111.96
Advance Tax assets (net)	1,163.30	1,672.41
Sub-total - Current Assets	75,331.62	76,521.81
Total Assets	75,534.54	76,547.88
B EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	93.43	93.43
Reserves and Surplus	8,546.05	8,329.48
Sub-Total - Shareholders' Funds	8,639.48	8,422.91
2 Non-Current Liabilities		
Deferred Tax Liabilities (net)		
Long Term Provisions	51.02	51.02
Sub-total - Non-Current Liabilities	51.02	51.02
3 Current Liabilities		
Financial Liabilities		
Trade Payables	7,618.49	6,331.55
Others	10.53	9.93
Other Current Liabilities	59,208.23	61,725.68
Short-Term Provisions	6.79	6.79
Sub-total - Current Liabilities	66,844.04	68,073.95
TOTAL - EQUITY AND LIABILITIES	75,534.54	76,547.88



ANAND PROJECTS LIMITED

Regd. Office: SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector 18, Noida 201301, Uttar Pradesh

Web Site: www.anandprojects.com, Phone No - 0120-2511389

CIN: L40109UP1936PLC048200

Notes :

- 1) The Company is engaged in Engineering, Procurement and Construction related activities which are project specific. Therefore the financial results for three months ended Sep 30, 2017 are not necessarily indicative of annual results. The Company adopts percentage of completion method, where Contract revenue is recognised as revenue in the accounting period in which the work is performed.
- 2) Results for the quarter ended Sep 30, 2017, June 30, 2017 and year to date Sep 30, 2017 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended September 30, 2016, Year to date Sep 30, 2016 and previous year ended March 31, 2017 has been restated to comply with Ind-AS to make them comparable.
- 3) The Balance sheet as at Sep 30, 2017 is in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. The Balance Sheet as at March 31, 2017, has been restated and regrouped to comply with Ind AS to make it comparable. The format of the Balance Sheet is as per the format prescribed in Schedule III of the Companies Act, 2013 and as notified by SEBI vide Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 4) The Company has adopted Ind-AS with effect from April 1, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and all the periods presented have been restated accordingly.

Reconciliation between reserves as at March 31, 2017 and financial results, as previously prepared and reported in accordance with generally accepted accounting principles in India ("Indian GAAP") and Ind-AS for quarter / Year presented are as under:

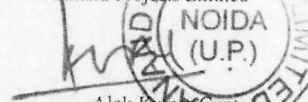
	Note Ref.	Profit Reconciliation			Reserve Reconciliation
		Quarter ended 30/09/2016	Six Month Period ended 30/09/2016	Year ended 31/03/2017	As at 31/03/2017
Net Profit / Reserve under Indian GAAP		135.32	260.45	456.41	8,329.78
Actuarial losses on defined benefit plans	I	-	-	8.18	-
Tax impact on above	I	-	-	(2.83)	-
Effect of measuring investments in equity instruments at fair value through profit or loss	II	-	-	-	(0.30)
Net Profit / Reserve as per Ind-AS		135.32	260.45	461.76	8,329.48

I - Remeasurement loss on defined benefit plans (Net of tax effect) is reclassified to other comprehensive income as per Ind AS 19.

II - The company has valued investment in equity instruments (which were accounted at cost) at fair value. Impact of fair value changes as on transition date is recognised in opening reserve and changes thereafter are recognised in profit or loss.

- 5) The Company operates only in one segment, namely "Engineering, Procurement and Construction" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 6) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods / year.

For and on behalf of the Board of Directors of
Anand Projects Limited


Alok Kumar Gupta
Whole time Director & CFO
DIN - 06555961

Place : Noida

Date : November 09, 2017



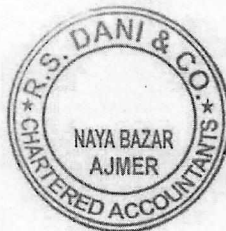
Limited Review Report

**Review Report to
The Board of Directors
Anand Projects Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Anand Projects Limited ('the Company') for the period ended 30 September 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Dani & Company
Firm registration number: 000243C
Chartered Accountants

C. P. Kothari
Partner
Membership No.: 072229



Place: Noida
Date: November 9, 2017